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GEOLOGIX EXPLORATIONS ANNOUNCES RESULTS OF POSITIVE PREFEASIBILITY STUDY AT TEPAL

Vancouver, B.C. - March 19, 2013 – Geologix Explorations Inc. (the "Company" or "Geologix") is pleased to announce the results of its Prefeasibility Study ("PFS") at its 100% owned Tepal Gold-Copper Project (the "Project" or "Tepal") in Mexico.

HIGHLIGHTS

- The Project's estimated post-tax NPV, at a 5% discount, is $421 million with an IRR of 28%.[1]
- The Project's estimated pre-tax NPV, at a 0% discount, is $925 million with an IRR of 36%.[1]
- The Project's estimated payback period is 2.7 years pre-tax and 3.2 years post-tax.[1]
- Pre-production capital costs for the Project are estimated to be $354 million.
- The Project is expected to produce an average of 117,000 ounces of gold and 49 million pounds of copper annually over its initial seven years of operation.
- The Project has an estimated mine life of 11.5 years, and an average milling rate of 38,700 tonnes per day.
- Life of mine cash costs of production, net of by-product credits, are estimated to be $170/oz. for gold or $0.62/lb. for copper. [1]

[1] Based upon statistical four year trailing average metal prices stated in the 'Economics' section below

"We are very pleased to announce the completion of Tepal's PFS, and encouraged by these promising results," stated Dunham Craig, Geologix's President and Chief Executive Officer. "The production estimates presented by the PFS exceed our previous internal estimates, and we believe the anticipated pre-production capital costs are manageable. "

"As a result of a redesign of our mill process plant, the completion of this PFS took several months longer than we initially anticipated. Fortunately, the Company utilized this delay to acquire vendor, contractor, and supplier quotations for all major equipment, construction costs, and supplies required by the Project. The benefit of these refined quotations is a significant increase in the accuracy of our operating and capital cost estimates."

"Geologix also proceeded with work on a Feasibility Study for Tepal during these months. As a result, we anticipate completing this major milestone during the current year. The other major objective in our near future is to secure financing for the Project's pre-production capital cost of $354 million. We believe this funding should be available through a consortium of metal traders and streamers, smelters, equipment

financiers, and commercial bank syndicates. The Company is currently in active discussions with multiple institutions within these groups."

Summary Economics

Summary PFS economics are detailed below. Economic metal prices used are derived from statistical trailing price averages for three year, four year and five year periods through February 2013. Four year trailing metal price averages are used for the base case economics outlined below unless otherwise noted. All dollars are expressed in $USD.

Three year ("3 Year") metal price average: $1,518/oz. gold, $29.58/oz. silver, $3.71 /lb. copper
Four year ("4 Year") metal price average: $1,390 /oz. gold, $26.03 /oz. silver, $3.44 /lb. copper
Five year ("5 year") metal price average: $1,286 /oz. gold, $23.68 /oz. silver, $3.32 /lb. copper

	Base Case (4 Year)				
	Au (oz.)	**Ag (oz.)**	**Cu (lbs.M)**	**Au (oz.) Eq.[1]**	**Cu (lbs.M) Eq.[1]**
Average Annual Payable Production Years 1-7	**116,600**	**257,800**	**49**	**242,700**	**98**
Life of Mine (LOM) Payable Production	**1,164,000**	**2,952,000**	**503**	**2,464,600**	**996**
LOM % of Net Smelter Return	50%	2%	48%		
		(Base Case)			
Metal Price	**3 year**	**4 Year**	**5 year**		
Operational Cash Costs[2] net of by product credits					
([2]Operational Cash Cost exclusive of capital)					
Gold - $/oz. payable	**$50**	**$170**	**$224**		
Cu - $/lb. payable	**$0.31**	**$0.62**	**$0.86**		
Operational Cash Costs[3] net of by products credits					
([3]Operational Cash Cost inclusive of sustaining capital)					
Gold - $/oz. payable	**$132**	**$251**	**$305**		
Cu - $/lb. payable	**$0.50**	**$0.81**	**$1.05**		
Pre Tax 0% NPV	$1,212.0	**$924.6**	$741.1		
Pre Tax 5% NPV	$794.5	**$590.3**	$459.6		
Pre Tax 7% NPV	$675.2	**$495.1**	$379.7		
IRR %	44%	**36%**	30%		
Payback Period (years)	2.4	**2.7**	3.0		
Post Tax 0% NPV	$897.0	**$690.1**	$558.4		
Post Tax 5% NPV	$568.2	**$421.2**	$326.9		
Post Tax 7% NPV	$474.5	**$344.8**	$261.5		
IRR %	34%	**28%**	23%		
Payback Period (years)	2.9	**3.2**	3.5		
Pre Production Capital	$353.8	**$353.8**	$353.8		
Sustaining Capital	$43.6	**$43.6**	$43.6		
Total Capital	$397.4	**$397.4**	$397.4		
Mine Life - Years	11.5	**11.5**	11.5		
Exchange Rate CDN$:USD$	1:1	**1:1**	1:1		
Exchange Rate MEX$:USD$	13:1	**13:1**	13:1		

[1]Eq. =calculated metal equivalent using PFS 4 Year average metal prices. Au oz. Eq. = Au oz.+ ((Ag oz* $Ag + Cu lbs. * $Cu)/$Au). Cu lbs. Eq. = Cu lbs.+ ((Ag oz.* $Ag + Au oz.* $Au)/$Cu)

Construction and Production Schedule

Two years have been allocated for construction of both the mill and site construction. Oxide milling would commence during the latter half of the second year of construction. Commissioning of the sulphide circuit at designed mill capacity would reach completion at the conclusion of the second year of construction. Production would begin immediately afterwards, and continue for a total of 11 years.

Mining

The Base Case economics utilise a mining fleet lease term sheet delivered in December 2012 from Caterpillar (Tracsa), Mexico. The lease terms are for a five-year lease period at a 5% interest rate. After the five-year period, the Company would have 100% ownership of the fleet. Mining costs per tonne are based solely on fleet operating costs. Leasing costs are applied separately and included in overall operational costs.

Ore reserves are located in three open pits (North, South and Tizate Pits), and would be mined sequentially, targeting the highest value ore in the initial seven years in order to both facilitate early capital payback and maximize Project economics. Standard open pit mining methods would be used, involving industry standard drilling, blasting, and material movement equipment. A new Caterpillar fleet, for which quotations have already been received, would serve as the operation's major equipment. This fleet would include 789D (181 ton) trucks, 6050 hydraulic loaders, 994H and 992K wheel loaders, D10T Track Dozers, and MD6540 rotary drills.

A waste stripping mining contractor would be used to supplement the mine fleet in production years six through ten. Mining costs, as well as both a 15% contractor profit and mobilization charges, have been included in the economic model for the tonnes moved by the contractor.

Mining Production Averages/Year	Years 1-7	Life of Mine
Oxide ore tonnes (Mt)	1.2	1.0
Sulphide ore tonnes (Mt)	12.5	12.0
Waste tonnes (Mt)	23.3	23.3
Total tonnes mined (Mt)	37.0	36.3
Strip Ratio: (tonnes waste:tonnes ore)	1.7:1	1.8:1

Processing

All PFS Oxide and Sulphide ore is to be processed though a milling operation. An oxide heap leach facility was designed in the April 2011 Preliminary Assessment. During the preparation of the PFS, the Company completed extensive metallurgical optimization work. Overall gold and silver recoveries were increased by milling all ore, as well as the addition of a leaching circuit to produce a doré product for delivery to a refinery. This redesign resulted in a reduction of pre-production capital costs, an increase in pit mining scheduling efficiency, and an increase in the Project's overall economics.

Mill processing rates vary over the life of mine due to different ore hardnesses identified by extensive metallurgical variability studies. The North pit ore would be milled at 40,000 tonnes per day ("tpd"), while the South and Tizate pits would be milled at 35,000 tpd. The annual rates in the financial model have been adjusted for this variable milling rate.

Copper, Gold, and Silver Concentrate Processing

Initial grinding is proposed at a nominal 150 micron ("µm") size before being sent to a rougher/scavenger circuit for copper, gold, and silver recovery. Tailings from this circuit would then be sent to a pyrite

rougher/scavenger circuit to produce a separate pyrite concentrate. The rougher copper, gold, and silver ("Cu/Au/Ag") concentrate would be reground to a finer 25 µm size and processed through a cleaner circuit to produce a final concentrate for shipment to an offshore smelter. The Cu/Au/Ag concentrate is expected to have excellent commercial qualities with no impurities, a characteristic that is in high demand within the concentrate market.

Sulphide Ore Gold and Silver Processing to Doré

Separate to the Cu/Au/Ag concentrate process, the pyrite concentrate would be combined with the tailings from the first copper cleaner circuit. This blend would comprise approximately 12% of the mill ore feed, which contains approximately 24% of the total sulphide payable gold. The concentrate would be leached in a standard carbon in leach ("CIL") circuit, resulting in Au/Ag doré being produced on site and shipped for refining. The sulphide Au/Ag processing circuit is designed for 5,400 tpd.

Oxide Ore Gold and Silver Processing to Doré

Oxide ore would be processed through the same grinding circuit as the sulphide mill in a monthly scheduled batch campaign. Ore would be ground to 150 µm and diverted into a surge pond for drawdown by the Au/Ag CIL leach circuit. A separate set of oxide CIL leach tanks are designed so that the oxide and sulphide Au/Ag recovery circuits do not co-mingle ores. Au/Ag doré would be produced on site and shipped for refining. The oxide processing circuit is designed for a capacity of 6,850 tpd.

Metal Recoveries & Costs	Life of Mine
Oxide Milling Metal Recovery (Dore)	
Gold %	82%
Silver %	62%
Sulphide Flotation Concentrate Metal Recovery	
Gold %	61%
Silver %	41%
Copper %	87%
Sulphide Circuit Metal Recovery (Dore in addition to Concentrate recovery)	
Gold %	19%
Silver %	13%
Total Sulphide Processing Recoveries	
Gold %	79%
Silver %	54%
Copper %	87%
Concentrate	
Average Concentrate Production per year (dmt)	82,600
Average Concentrate Grade:	
Gold g/t	27.2
Silver g/t	110.1
Copper %	26%
LOM Average Milling Processing Rates	
Oxide Milling (tpd)	56,000
Oxide Au/Ag Dore Processing (tpd)	6,850
Sulphide Processing (tpd)	
Sulphide Flotation Concentrate Processing (tpd)	38,700
Sulphide Concentrate Dore Processing (tpd)	4,640
Processing Cost per tonne Milled	
Processing Cost - Oxide Cyanidation	$6.82
Processing Cost - Sulphide Flotation	$6.09
Processing Cost - Sulphide Cyanidation	$0.87
Total Processing Cost - Sulphide	$6.96

Production Costs

Production costs are derived from vendor quotations for consumable items, including power, without incorporating potential cost reductions from bulk discount applications or long-term contract rates. Labour is calculated from recent Mexican mining labour surveys and currently operating Mexican mines.

Production Costs	Unit	Value
Mining: Cost per tonne moved	$/tonne mined	$1.50
Mining: Cost per tonne ore (ore+waste)	$/tonne milled	$4.09
Oxide Milling & Processing	$/tonne milled	$6.82
Sulphide Milling and Processing	$/tonne milled	$6.09
Sulphide Cyanidation	$/tonne milled	$0.87
Tailings Placement	$/tonne milled	$0.04
G&A	$/tonne milled	$0.58
Mine Fleet Leasing Cost	$/tonne milled	$0.67

Capital Cost Summary

Capital Costs ($M)	Pre Production	Sustaining	Total
Mine Equipment (Lease-Owner Capital)	$24.8	$1.1	$25.9
Tailings & Water Management	$34.7	$42.0	$76.7
Site Development, Runway, Roads	$5.0	$0.0	$5.0
Common Services	$3.4	$0.0	$3.4
Oxide & Sulphide Dore Circuit	$24.5	$0.0	$24.5
Crushing	$17.5	$0.0	$17.5
Grinding & Classification	$79.3	$0.0	$79.3
Flotation	$39.2	$0.0	$39.2
Mill Buildings & Common Services	$8.5	$0.0	$8.5
Concentrate	$4.0	$0.0	$4.0
Buildings	$4.2	$0.0	$4.2
Power line, Electrical & Instrumentation	$43.8	$0.0	$43.8
Indirects	$20.1	$0.0	$20.1
Owner's Costs	$13.4	$0.0	$13.4
Salvage Value	$0.0	-$34.4	-$34.4
Closure	$0.0	$27.2	$27.2
Contingency	$31.3	$7.6	$38.9
Total	**$353.8**	**$43.6**	**$397.4**

Contingency

Contingency has been applied at variable rates, based on whether a fixed price quotation or an estimated cost was used. All major mining and milling equipment has a fixed price quotation. Contractor quotations derived from design drawings have been received for the majority of construction costs and tailings facility construction.

Power

Electrical power would be supplied by CFE, the federal power authority in Mexico. Project power would come from Apatzingán, requiring re-cabling 50 kilometres of an existing power line for a larger capacity to Tepalcatepec. From Tepalcatepec to the Project site, 14 kilometres of new transmission line would be capitalised. Power line cost estimates were based on 85 megawatt peak demand load. However, 65 megawatt is the final calculated peak demand load forecast, indicating the costs may be overestimated. Both electrical power supply to site cost and on site power distribution cost estimates were completed by CFE and DPA. DPA is CFE's principle power line contractor in Mexico.

Water

The process plant uses collected surface water runoff and reclaimed water from tailings. During three months of the dry season, partial make up water would be derived from water wells within an aquifer field.

Mineral Reserves & Resources

The estimates of reserves and resources (excluding reserves) as at March 19, 2013, are reported below. Reserves are a subset of the resource pit shells. Underground resource potential is estimated below the resource shell. Mineral resource estimate assumptions are described in the *Technical Report on the Mineral Resources of the Tepal Gold-Copper Project Michoacán State, Mexico* (the "2012 Resource Report") with an effective date of March 29th, 2012 and filed on SEDAR. Mineral resources that are not mineral reserves do not have demonstrated economic viability.

Mineral resources at Tepal were reported on March 27, 2012 within pit shells and underground potential as defined (see news release dated March 27, 2012 and filed on SEDAR). The resources were used directly for conversion to the Proven and Possible Reserve. The Reserve estimate utilized pit shells defined by cost parameters as stated in this news release and metal prices of $1400/oz. gold, $26/oz. silver and $3.15/lb Cu.

Reserves have utilized resource block grades, adjusted for dilution, and applied economic criteria outlined in this news release. The resource was accepted as outlined in the 2012 Resource Report. Pit shells were subsequently created utilizing PFS applied operating costs. Ore economic cut offs were applied to ore types. Pit shells were subsequently designed with access ramps and production schedules were applied.

Proven and Probable Reserves[1]									
Oxide Ore	Tonnes (Mt)	Au g/t	Ag g/t	Cu%	Au Koz.	Ag Koz.	Cu Mlbs.	AuEq Koz. [1]	CuEq Mlbs. [1]
Proven	3.8	0.56	0.91	0.28	68	111	23.7	129	52.2
Probable	8.0	0.36	1.41	0.18	93	363	32.3	179	72.4
Proven and Probable	11.8	0.42	1.25	0.22	161	474	56.0	308	124.6
Sulphide Ore	Tonnes (Mt)	Au g/t	Ag g/t	Cu%	Au Koz.	Ag Koz.	Cu Mlbs.	AuEq Koz. [1]	CuEq Mlbs. [1]
Proven	28.3	0.48	0.97	0.24	439	885	151.3	830	335.3
Probable	109.5	0.25	1.63	0.19	894	5,741	447.3	2,108	851.9
Proven and Probable	137.8	0.30	1.50	0.20	1,333	6,625	598.6	2,938	1,187.2
Oxide+Sulphide Ore	Tonnes (Mt)	Au g/t	Ag g/t	Cu%	Au Koz.	Ag Koz.	Cu Mlbs.	AuEq Koz. [1]	CuEq Mlbs. [1]
Proven and Probable	149.6	0.31	1.48	0.20	1,494	7,099	654.6	3,247	1,311.8
2012 Resources in addition of P&P Reserves (within Resource Pit shell) [3]									
Category	Tonnes (Mt)	Au g/t	Ag g/t	Cu%	Au Koz.	Ag Koz.	Cu Mlbs.	AuEq Koz. [2]	CuEq Mlbs. [2]
Measured	2.0	0.32	0.69	0.22	20	44	9.8	45	18.3
Indicated	36.1	0.25	1.85	0.18	286	2,152	144.9	685	276.9
Measured + Indicated	38.1	0.25	1.79	0.18	307	2,196	154.7	731	295.2
Inferred	35.7	0.16	1.68	0.15	182	1,932	120.7	517	208.7
Resource Detail									
2012 Resources within 2013 Reserve Pits (currently classified as waste) [3]									
Category	Tonnes (Mt)	Au g/t	Ag g/t	Cu%	Au Koz.	Ag Koz.	Cu Mlbs.	AuEq Koz. [2]	CuEq Mlbs. [2]
Measured	1.1	0.17	0.57	0.19	6	20	4.5	17	7.0
Indicated	6.7	0.15	1.06	0.17	33	228	24.4	98	39.5
Measured + Indicated	7.8	0.16	0.99	0.17	39	248	28.9	115	46.6
Inferred	6.3	0.17	2.05	0.16	35	417	21.7	96	38.8
2012 Resources Outside of Reserve Pits but within Resource Pit Shell [3]									
Category	Tonnes (Mt)	Au g/t	Ag g/t	Cu%	Au Koz.	Ag Koz.	Cu Mlbs.	AuEq Koz. [2]	CuEq Mlbs. [2]
Measured	0.9	0.50	0.83	0.27	14	24	5.3	28	11.3
Indicated	29.4	0.27	2.03	0.19	253	1,924	120.5	587	237.3
Measured + Indicated	30.3	0.27	2.00	0.19	267	1,948	125.8	615	248.6
Inferred	29.4	0.16	1.60	0.15	147	1,515	99.0	421	169.9
2012 Resources South Zone Pit Underground Potential (outside Resources Pit Shell) [3]									
Category	Tonnes (Mt)	Au g/t	Ag g/t	Cu%	Au Koz.	Ag Koz.	Cu Mlbs.	AuEq Koz. [2]	CuEq Mlbs. [2]
Indicated	3.1	0.63	1.20	0.28	62	119	18.7	111	44.7
Measured + Indicated	3.1	0.63	1.20	0.28	62	119	18.7	111	44.7
Inferred	1.7	0.47	0.97	0.25	25	53	9.3	49	19.9

[1] Uses PFS Four Year Trailing Average Metal Prices, Recoveries and Operating Costs.

[2] Uses PFS Four Year Trailing Average Metal Prices and March 2012 Micon Resource Report as filed on Sedar March 29, 2012.

[3] 2012 Resource Report

Au = gold, Cu = copper, Ag = silver, g/t = grams per tonne, % = percent, Koz. = thousand ounces, Mlbs. = million pounds.

The insitu reserves and resources stated in the tables above comform to CIM guidelines. Resources are not to be confused as reserves.

Reserve and resource numbers above are rounded to nearest 100,000 tonnes, 1,000 oz Au, 1,000 oz Ag, 100,000 lbs Cu, 1,000 oz. AuEq and 100,000 lbs CuEq.

*AuEq = Au oz + (Ag oz * $26.03/$1389.95) + (Cu lbs * $3.44/$1389.95); CuEq = Cu lbs + (Au oz * $1389.95/$3.44) +(Ag oz * $26.03/$3.44)*

Note: Reserves and resources in this table are based on contained metals

Vendor and Supplier Quotations

Below is a list of the vendor and supplier quotations utilized in completing the PFS.

Mill Processing Equipment	**Manufacturer Quotation**	**Status**
Primary Crusher Gyratory	Metso	F.O B. Vendor Location*
Primary Crusher O/F Conveyor	Transcontinental Engineered Products	F.O B. Vendor Location*
Coarse Ore Stockpile Conveyor	Transcontinental Engineered Products	F.O B. Vendor Location*
SAG Mill Feed Conveyor	Transcontinental Engineered Products	F.O B. Vendor Location*
SAG Mill	FLSmidth	F.O B. Vendor Location*
SAG Mill Motor	FLSmidth	F.O B. Vendor Location*
Ball Mills c/w motors	Metso	F.O B. Vendor Location*
Ball Mill Cyclone Cluster	FLSmidth	F.O B. Vendor Location*
Copper Rougher & Scavenger Flotation Cells Bank	FLSmidth	F.O B. Vendor Location*
First Cleaner Flotation Bank	FLSmidth	F.O B. Vendor Location*
Second & Third Cleaner Flotation Bank	FLSmidth	F.O B. Vendor Location*
Regrind Mill	Xstrata Technologies	F.O B. Vendor Location*
Regrind Mill Accessories	Xstrata Technologies	F.O B. Vendor Location*
Filter Press	Pure World Diemme	F.O B. Vendor Location*
Concentrate Thickener	FLSmidth	F.O B. Vendor Location*
ADR Plant	FLSmidth	F.O B. Vendor Location*
ADR Plant Building	FLSmidth	F.O B. Vendor Location*
Overflow Clarifier Thickener	FLSmidth	F.O B. Vendor Location*
Lime Hydration & Feed System	Industrial Kiln & Dryer Group	F.O B. Vendor Location*
** Delivery of equipment is included in PFS economics at 3-5% of capital cost*		
Mining Equipment	**Manufacturer Quotation**	**Status**
Mining Fleet Complete	Caterpillar (Tracsa) Mexico	Delivered on Site, Assembled
Mining Fleet Lease Rates	Caterpillar (Tracsa) Mexico	Delivered on Site, Assembled
Tires	Kal Tire Grimaldi (Mexico)	Delivered on Site
Ancillary Equipment	JDS	FOB Various Locations
Infrastructure (constructed or delivered on site)	**Supplier/Contractor Quotation**	**Status**
Steel Buildings	Corey (Mexico)	Constructed
Airstrip	CYAM	Constructed
Concrete	Codessa	Delivered on Site
Rebar	Acceros Murrilo	Delivered on Site
Earthworks	ICSA	Constructed
HDPE Liners	Technoplasticos	Constructed
HDPE Pipe	Wolsely	Constructed
Roads & Bridges	ICSA	Constructed
Construction Camp	CYAM	Constructed
Pumps, Fittings & Pipe	Xylem - Delivered	Delivered on Site
Permanent Camp	CYAM	Constructed
Powerline	CFE & DPA	Constructed
Powerline Right of Way	DPA	Constructed
Property Power Distribution	DPA	Constructed
Supply Water Wells	Affesa	Constructed
Consumables	**Supplier/Contractor Quotation**	**Status**
Mill Balls	Molycop	Delivered on Site
Flotation Reagents	Cytec de México,Grupo Celanese, Disosa	Delivered on Site
Cyanide	El Sauzal, Timmins, Argonaut	Delivered on Site
Lime	Grupo Calhira	Delivered on Site
Fuel	Pemex	Delivered on Site
Caustic Soda	Dupont	Delivered on Site
Explosives	Dyno, Orica	Delivered on Site
Detonators	Dyno, Orica	Delivered on Site
Lubricants	Mobil (Mexico)	Delivered on Site

CONFERENCE CALL

Geologix will hold a conference call today, **March 19, 2013** at **7 AM Pacific Time** (10 AM Eastern Time) to discuss the results of this Prefeasibility Study. To access this conference call, please dial:

International: 416-340-2218

Toll Free North America: 866-226-1793

An archived recording of the conference call will be available on the Company's website at www.geologix.ca

TECHNICAL REPORT

JDS Energy & Mining Inc. ("JDS"), a full service, British Columbia-based, Engineering, Procurement, Construction & Management firm, is the principal consultant for the Tepal PFS. The executive summary of the PFS, prepared by JDS, and subsequently a technical report will be posted on the Company's website (www.geologix.ca) and the technical report will be filed on SEDAR (www.sedar.com) within 45 days.

Matt R. Bender, P.E. of JDS Energy & Mining Inc., a 'qualified person' for the purpose of National Instrument 43-101 *Standards of Disclosure for Mineral Projects* of the Canadian securities administrators ("NI 43-101") has approved the disclosure of, and is the qualified person responsible for, the scientific and technical information in this news release other than the reserves and resources information. He has also verified the data disclosed in all but the reserves and resources section.

Scot Klingmann, P. Eng. of JDS Energy & Mining Inc., a 'qualified person' for the purpose of NI 43-101 has approved the disclosure of, and is the qualified person responsible for, the reserves and resources information in this news release. He has also verified the data disclosed in the reserves and resources section.

The following companies also contributed to the Prefeasibility Study:

- Knight Piésold and Co: environmental and permitting, water supply, geotechnical, tailings management facility, closure costs and offsite access.
- Allnorth Consultants Limited: mill, power, camp, support buildings, airstrip, onsite roads.
- Micon International Limited: Initial 2012 resource estimate, Cu/Au/Ag concentrate flow sheet and process costing, environmental and permitting.
- PricewaterhouseCoopers LLP: tax advisory
- pHase geochemistry Inc.: waste rock and tailings environmental classification.

ABOUT GEOLOGIX EXPLORATIONS INC.

Geologix Explorations Inc. is a mineral exploration and development company focused on the acquisition, exploration, and development of mineral resource opportunities that possess the potential to host viable and economic mineral deposits. The Company's primary focus is its 100% owned Tepal Gold-Copper Porphyry Project in Michoacán state, Mexico.

INVESTOR RELATIONS

For further information please contact Investor Relations, either by email (ir@geologix.ca) or phone (604-428-3664).

On behalf of the Board of Directors,

Dunham Craig, President & CEO

This Press Release contains statements which constitute 'forward-looking, including statements regarding the plans, intentions, beliefs and current expectations of the Company, its directors, or its officers with respect to the future business activities and operating performance of the Company. The words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions, as they relate to the Company, or its management, are intended to identify such forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future business activities or performance and involve risks and uncertainties, and that the Company's future business activities may differ materially from those in the forward-looking statements as a result of various factors. Such risks, uncertainties and factors are described in the periodic filings with the Canadian securities regulatory authorities, including the Company's Annual Information Form and quarterly and annual Management's Discussion & Analysis, which may be viewed on SEDAR at www.sedar.com. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although the Company has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not be as anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update these forward-looking statements.