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PRESS RELEASE

TSX(V): GIX
Frankfurt, Berlin, Stuttgart & Munich: GF6

San Agustin Step Out Drilling Intersects Significant Mineralization to a Depth of 417 metres

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Vancouver, B.C., July 24, 2008 - Geologix Explorations Inc. (the "Company") is pleased to announce initial results from an ongoing drilling program aimed at testing the depth and expansion potential of currently known mineralization. Step out drilling to the northwest in Zone 2 has discovered significant mineralization to a depth of 417 metres in a previously untested area of the project. Please visit the Company's website at www.geologix.ca for an updated plan map or view the PDF link above.

Highlights of the initial deep drilling program are listed below:

Table 1									
San Agustin Assay Results (Phase III)									
Hole #	Zone	From (m)	To (m)	Length (m)	Au (g/t)	Ag (g/t)	Pb %	Zn %	Au Eq g/t *
SA-207	Zone 2	104	319.4	215.4	0.35	19.9	0.13	0.69	1.48
SA-216	Zone 2	25.00	342.75	317.75	0.32	19.1	0.15	0.89	1.68
		358.00	416.95	58.95	0.50	13.3	0.02	1.47	2.31

* Gold Equiv is based on contained metal and estimated using commodity prices based on a four year rolling average for all metals (\$USD) and recoveries of: Gold -- \$559.74/oz and 95%, Silver -- \$10.17/oz. and 87%, Lead -- \$0.69/lb. and 91%, and Zinc -- \$1.04/lb and 92%.

Dunham Craig, President and CEO stated: "the Company is very pleased with the depth and grade indication in Hole SA-216 which was the second hole of our continuing deep drilling program. This opens up the north west side of Zone 2 for additional step out drilling and depth targets. Drilling on the other side of Zone 2 in holes SA-202 and SA-207 has widened the zone considerably to the south east and remains open for expansion. Drilling in the Main Zone and Zone 4 has returned positive results that will be utilized in the preparation of the Company's second resource calculation expected to be completed this fall.

In addition, our high grade gold/silver Liscay project in Peru and bulk tonnage La Casita project in Mexico are now prepared for drilling in the fall of this year. We are very excited

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about the Company's development and are looking forward to events for the balance of 2008. "

San Agustin surface mapping, sampling, and geophysics have been completed throughout the remainder of the property and numerous drill targets have been identified at distances up to one kilometre from the Main Zone. These targets will be drill tested on a priority basis in the Company's continuing exploration program. To date the Company has only drilled approximately 15% of the project area, yet early exploration data compiled on the balance of the property points toward ongoing potential for expansion of this mineralization system. A reverse circulation drill has been contracted and the Company is awaiting delivery to the project to commence drill testing these highly prospective areas.

Phase III core drilling with three diamond drill rigs is continuing to test multiple target areas within and surrounding the known mineralization. Additional phase III drilling results will be released as they become available. A summary of assay results from the latest drilling can be found in Table 2 below.

Table 2									
San Agustin Assay Results (Phase III)									
Hole #	Zone	From (m)	To (m)	Length (m)	Au (g/t)	Ag (g/t)	Pb %	Zn %	Recov Au Eq g/t*
SA-193	Main Zone	0.00	24.00	24.00	0.25	8.0	0.03	1.19	1.70
		36.00	92.00	56.00	0.37	3.6	0.01	0.64	1.11
		178.25	200.00	21.75	0.50	2.9	0.01	0.38	0.93
SA-194	Main Zone	0.00	60.00	60.00	0.73	10.6	0.01	0.02	0.84
SA-195	Zone 4	no significant results							
SA-196	Main Zone	34.00	130.05	96.05	0.79	20.9	0.06	0.97	2.15
SA-197	Zone 4	no significant results							
SA-198	Main Zone	no significant results							
SA-199	Zone 4	37.00	80.00	43.00	0.11	12.8	0.09	0.48	0.89
SA-200	Zone 4	no significant results							
SA-201	Main Zone	40.00	114.70	74.70	0.48	12.1	0.02	0.68	1.39
SA-202	Zone 2	25.00	42.00	17.00	0.63	2.6	0.03	0.19	0.84
		57.30	94.00	36.70	0.59	13.2	0.08	0.18	0.99
		120.50	215.00	94.50	0.38	10.3	0.08	0.52	1.13
		233.30	268.20	34.90	0.47	13.2	0.06	0.40	1.12
		309.90	322.00	12.10	0.43	8.4	0.02	0.37	0.95
		397.00	406.00	9.00	0.30	5.9	0.02	0.50	0.93
		425.00	431.00	6.00	0.69	7.6	0.01	0.76	1.59
		472.00	484.00	12.00	0.29	1.6	0.01	0.90	1.30
SA-203	Zone 4	35.00	143.00	108.00	0.18	5.6	0.04	0.55	0.89
SA-204	Main Zone	17.00	37.50	20.50	0.36	2.2	0.01	0.31	0.71
		164.95	198.00	33.05	0.74	4.4	0.01	0.28	1.06
SA-205	Zone 4	28.00	44.00	26.00	0.05	1.3	0.01	0.89	1.06
		84.40	118.00	33.60	0.15	4.7	0.02	0.36	0.62
SA-206	Zone 4	37.00	52.00	15.00	0.09	1.3	0.01	0.82	1.02
		60.00	177.00	117.00	0.32	3.9	0.02	0.67	1.11

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Table 2 cont.									
San Agustin Assay Results (Phase III)									
Hole #	Zone	From (m)	To (m)	Length (m)	Au (g/t)	Ag (g/t)	Pb %	Zn %	Recov Au Eq g/t*
SA-207	Zone 2	104.00	319.40	215.40	0.35	19.9	0.13	0.69	1.48
SA-208	Main Zone	18.00	124.00	106.00	0.76	5.3	0.01	0.54	1.38
SA-210	Main Zone	no significant results							
SA-211	Zone 4	38.00	88.00	50.00	0.38	7.1	0.03	0.63	1.17
		96.00	116.00	20.00	0.15	2.5	0.01	0.63	0.88
SA-212	Zone 4	38.00	71.00	33.00	0.26	7.1	0.04	0.76	1.21
		129.00	169.00	40.00	0.17	3.9	0.01	0.48	0.75
		207.00	231.00	24.00	0.18	8.3	0.01	0.61	0.97
SA-213	Main Zone	28.00	41.00	13.00	1.05	44.0	0.01	0.04	1.66
		59.00	107.00	48.00	0.29	4.5	0.01	0.60	1.01
SA-214	Main Zone	20.00	54.00	34.00	0.37	6.4	0.01	0.26	0.73
		74.00	101.00	27.00	0.21	5.6	0.01	0.30	0.61
SA-215	Main Zone	no significant results							
SA-216	Zone 2	25.00	342.75	317.75	0.32	19.1	0.15	0.89	1.68
		358.00	416.95	58.95	0.50	13.3	0.02	1.47	2.31

* Gold Equiv is based on contained metal and estimated using commodity prices based on a four year rolling average for all metals (\$USD) and recoveries of: Gold -- \$559.74/oz and 95%, Silver -- \$10.17/oz. and 87%, Lead -- \$0.69/lb. and 91%, and Zinc -- \$1.04/lb and 92%.

The San Agustin polymetallic project is located in central Durango State, Mexico, The project currently hosts a National Instrument 43-101 compliant Indicated Resource of 2.65 million gold equivalent ounces and an Inferred Resource of 2.48 million gold equivalent ounces (see the Company's news release dated June 2, 2008 for details).

Qualified Person

Geologix's Resource Geologist, Andrew Hamilton, B.Sc., P. Geo., a 'qualified person' for the purposes of National Instrument 43-101 Standards of Disclosure for Mineral Properties of the Canadian Securities Administrators, has verified the data (including sampling, analytical and test data) and prepared or supervised the preparation of the information contained in this new release.

Quality Assurance & Control

The Company has implemented a quality assurance and control (QA/QC) program to ensure sampling and analysis of all exploration work is conducted in accordance with the best possible practices. The drill core is sawn in half with half of the core samples shipped to ALS Chemex Laboratory Services Limited in Vancouver, British Columbia for analysis. The other half of the core is retained for future assay verification. The QA/QC policy includes the chain of custody monitoring, insertion of blanks, standards and duplicates in the initial samples submitted. The laboratory provides an additional internal control program.

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Geologix Explorations Inc. is a mineral exploration company focused on acquiring, exploring and developing gold properties in North and South America. The Company has a wealth of experience in the mining industry taking early stage exploration prospectus to final feasibility and ultimately to production.

Investor Relations Contract

Geologix Explorations Inc. has retained Strata Partners LLC, of Kirkland, Washington, to provide investor relations and corporate communications services. Strata's objectives will be to develop and implement an investor relations and communications program, and assist in enhancing the Company's public and market image. Strata is an investment banking firm which provides corporate finance and strategic advisory services to public companies.

In consideration of the services to be provided, Geologix is paying Strata \$5,000 per month, plus expenses and has granted Strata an option to purchase 100,000 shares until April 1, 2010 at an exercise price of \$1.64 per share. The initial term of the contract expires on March 30, 2009 and either party may terminate the arrangement with a 30-day notice.

San Agustin – Durango, Mexico

Surface Drill Hole Plan

